PRESS RELEASE

Media Contact:

Nicole Lim, Head of Marketing Förrlibuckstrasse 66 8005 Zurich Switzerland Email: marketing@paytestlab.com

Email: markoting paytostas.oom

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FOR IMMEDIATE RELEASE

PaytestLab established to Transform the Field of Payment Software Automated Testing with its Official Launch on January 1st, 2024

[Zurich, Switzerland, December 18, 2023] — In an innovative development poised to transform the landscape of payment software automated testing, PaytestLab is excited to announce its official launch on January 1st, 2024.

As the world of payment software evolves at an unprecedented pace, the demand for efficient and comprehensive testing solutions has never been greater. PaytestLab is here to meet that demand head-on. Its cutting-edge solution is designed to address the challenges of payment software testing by integrating automation, expertise, and flexibility while bringing the payment software industry closer to continuous integration and continuous deployment ("CICD").

PaytestLab represents an exciting collaboration between two prominent players in the payment software and testing industry, Abrantix and B2 Payment Solutions. The extensive track record and wealth of experience held by these two companies greatly enrich and enhance the capabilities of PaytestLab.

At the core of PaytestLab's mission lies the ambition to set the industry standard and emerge as the global leader in the domain of payment software automated testing. With the introduction of PaytestLab, this strategic objective is brought to fruition by providing businesses in the payment industry with a robust tool to elevate their testing procedures and consequently, the quality of their payment applications.

"We are thrilled to bring PaytestLab to the market," said Itai Sela, CEO at PaytestLab. "The future of payment software automated testing is evolving rapidly, and PaytestLab is at the forefront of this evolution. With our solution, we aim to simplify the testing process and make it accessible to businesses of all sizes and enable the payment software industry to achieve CICD."

PaytestLab's core offering, PaytestHub, is a cloud-based test orchestration software renowned for its remarkable efficiency and user-friendliness. It simplifies the management of testing hardware components, creation of test cases, and their

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execution, all in a single, cohesive platform. PaytestLab's unwavering commitment to flexibility ensures it can seamlessly cater to a diverse range of terminals, pin pads and mobile POS, from small enterprises to large corporations.

One of the key innovations PaytestLab brings to the industry is its expertise in implementing CICD practices. By leveraging this, PaytestLab empowers businesses to develop and maintain automated solutions, effectively eliminating the need to manage and sustain labor-intensive manual testing processes. This liberating approach allows businesses to remotely conduct testing, significantly enhancing efficiency and preserving valuable time and resources. PaytestLab's integration of CICD principles ensures that testing procedures remain up-to-date, reliable, and aligned with the everevolving demands of the payment software industry.

Clients have the freedom to build their own dedicated test labs, use PaytestLab as a service, or choose a hybrid solution. This flexibility ensures that testing methods and execution can be tailored to specific needs without compromise.

The launch of PaytestLab on January 1, 2024, marks the beginning of a new era in payment software automated testing. Businesses can look forward to more efficient, accurate, and scalable testing processes that align with the dynamic landscape of the payment industry.

For more information, visit <u>www.paytestlab.com</u> or contact our Head of Sales, David Frank at sales@paytestlab.com.

About PaytestLab:

PaytestLab is an innovative solution designed with a strategic goal to modernize payment software development and testing through the power of automation. It encompasses all the necessary hardware and software components for a comprehensive automated solution, complemented by our unmatched expertise and implementation capabilities. By addressing various automation challenges, such as virtualizing physical cards, converting device card entry options into a probe, and executing EMVCo L3 testing from major test tool vendors using robotics, PaytestLab delivers a coherent and efficient automated testing experience for businesses of all sizes.